

AMENDMENT No. 2

to the Framework cooperation agreement concluded on 27.01.2023 (hereinafter the "**Agreement**"),
as amended by Amendment No. 1 concluded on 16.06.2023 (hereinafter as the "Amendment No.
1")
(hereinafter the "**Amendment No. 2**")

entered into pursuant to § 269 sec. 2 Act No. 513/1991 Coll. Commercial Code, as amended, which is concluded between:

1. Parties

Name: **INO-HUB Energy j.s.a.**

Seat: Tomášikova 30, 821 01 Bratislava – mestská časť Ružinov

Registration: Commercial Registry of the Municipal Court Bratislava III, section: Sja, entry no.: 259/B

Represented by: Rudolf Sihlovec, Chairman of the Board; Milan Horváth, Member of the Board

Bank connection:

IBAN:

ID No.: 52 722 449

Tax ID: 2121116173

VAT ID: SK2121116173

(hereinafter as the "**INO-HUB Energy**")

and

Official name in Hungarian: **Természettudományi Kutatóközpont**

Name in English: **Research Centre for Natural Sciences**

Seat: 1117 Budapest, Magyar tudósok krt. 2

Registration: The General Register maintained by the Hungarian State Treasury under Insert no.: 329497

Represented by: Dr. László Buday, Director General; Miklós Róka, financial director

Bank connection:

IBAN:

ID No.: 15329499-7219-312-01

TAX ID: 15329499

VAT ID: HU15329499

(hereinafter as the "**RCNS**")

(INO-HUB Energy and RCNS are hereinafter collectively referred to as the "**Parties**")

2. Modifications to the Agreement

2.1. The Parties agree to the following amendments to the Agreement.

2.2. The RCNS identification data in clause 1.1 (2) of the Agreement shall be supplemented by the identification data marked with a bold and underlining by the following:

"(2)

Official name in Hungarian: Természettudományi Kutatóközpont

Name in English: Research Centre for Natural Sciences

Seat: 1117 Budapest, Magyar tudósok krt. 2

Registration: The General Register maintained by the Hungarian State Treasury under Insert no.: 329497

Bank connection: Hungarian State Treasury

IBAN: HU73 10004885-10008016-00119830

ID No.: 15329499-7219-312-01

TAX ID: 15329499

VAT ID: HU15329499

(hereinafter as the "RCNS")"

2.3. Clause 3.5 of the Agreement shall be replaced by the following:

"3.5 RCNS shall record the individual activities provided to INO-HUB Energy in a detailed monthly summary (the "Summary")."

2.4. Clause 5.1 of the Agreement shall be replaced by the following:

"5.1 The Parties agree that RCNS shall be entitled to a remuneration for research and development activities related to Electrolyte (hereinafter referred to as the "Activity"). The Parties expressly agree that the remuneration per calendar month (hereinafter referred to as the "Remuneration") shall not exceed EUR 10.000,- excluding VAT. Activities set out in the Summary is subject to the prior written approval of representatives of INO-HUB Energy. RCNS shall be entitled to invoice for the Remuneration based on the Summary agreed/approved by INO-HUB Energy. The total remuneration for the entire duration of the Agreement shall not exceed EUR 150.000,- excluding VAT. VAT of 27% shall be added to the Remuneration. The Remuneration already includes any and all remuneration for the Electrolyte, the Activities, the RCNS Activity Results, the Licences and Future Licences or any other rights resulting from the RCNS Activities to the Electrolyte as well as all costs incurred by RCNS in the performance of this Agreement which INO-HUB Energy should pay under or pursuant to this Agreement."

3. Final Provisions

3.1. This Amendment No. 2 modifies the Agreement to the extent specifically expressed herein. Other provisions of the Agreement shall remain intact hereby.

3.2. This Amendment No. 2 is issued in 2 counterparts, whereby each Party shall receive 1 copy.

3.3. This Amendment No. 2 shall become effective on the date of its execution by the authorized representatives of both Parties and shall enter into force on the date of its publication on webpage of INO-HUB Energy. Immediately upon publication Amendment No. 2 on INO-HUB Energy's webpage, INO-HUB Energy shall send RCNS the URL of the posted Amendment No. 2.

Signature Parties

In _____, date _____

In _____, date _____

INO-HUB Energy j.s.a.
Rudolf Sihlovec, MBA
Chairman of the Board

Természettudományi Kutatóközpont
Dr. László Buday
Director General

INO-HUB Energy j.s.a.
Ing. Milan Horváth,
member of the Board

Természettudományi Kutatóközpont
Miklós Róka
financial director